

Message Text

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PAGE 01 PORT O 00841 111747Z

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ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 INT-08 TAR-02 FTC-01 H-03 L-03 PA-04 PRS-01

USIA-15 DRC-01 /168 W

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R 111522Z APR 74

FM AMEMBASSY PORT OF SPAIN

TO SECSTATE WASHDC 6270

LIMITED OFFICIAL USE PORT OF SPAIN 841

E.O. 11652: N/A

TAGS: EIND EFIN TD

SUBJECTMK FOREIGN INVESTMENT STATISTICS

REF: (A) STATE 53993; (B) POS 840

1. THERE ARE NO RPT NO FIGURES AVAILABLE FROM ANY SOURCE--
OFFICIAL OR UNOFFICIAL--REGARDING BOOK VALUE OF FOREIGN
PRIVATE INVESTMENT IN TRINIDAD AND TOBAGO. THE MAJOR
FOREIGN INVESTMENTS IN TRINIDAD ARE WHOLLY-OWNED BY FOREIGN
COMPANIES, NONE OF WHICH ARE WILLING TO DIVULGE ANY INFORMA-
TION REGARDING INVESTMENT, SALES, OR EARNINGS OF THEIR LOCAL
OPERATIONS. THE ONLY DATA WHICH MIGHT BE FAIRLY ACCURATE
ARE THOSE WITH RESPECT TO U.S. DIRECT INVESTMENT COMPILED BY
THE U.S. COMMERCE DEPARTMENT, BUT EMBASSY APPRECIATES FACT THAT
COMMERCE MUST KEEP THESE INDIVIDUAL FIGURES STRICTLY
CONFIDENTIAL.

2. THE ONLY FIGURES WHICH THE EMBASSY BELIEVES SHOULD BE USED
IN UNCLASSIFIED FORM ARE THOSE CONTAINED IN REF (B), NAMELY
ESTIMATED TOTAL BOOK VALUE OF ALL FOREIGN PRIVATE INVESTMENT
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PAGE 02 PORT O 00841 111747Z

IN TRINIDAD (APPROX \$1 BILLION), AND OF U.S. DIRECT PRIVATE

INVESTMENT (APPROX \$650 MILLION) AT END OF 1972. EVEN
THESE FIGURES ARE HIGHLY SUBJECTIVE AND LARGELY BASED UPON
REVISIONS OF EARLIER EQUALLY SUBJECTIVE ESTIMATES.

3. WITH ABOVE CAVEATS IN MIND, EMBASSY ESTIMATE OF U.S.
DIRECT INVESTMENT BY SECTORS IN TRINIDAD FOLLOWS:
MINING AND SMELTING: NONE (\$20 MILLION ALCOA TRANS-
SHIPMENT STATION INCLUDED IN "OTHER INDUSTRIES");
PETROLEUM: \$480 MILLION (\$70 MILLION W.R. GRACE & CO.
GAS-BASED AMMONIA AND UREA PLANT INCLUDED IN "MANUFACTURING");
MANUFACTURING: \$90 MILLION; OTHER INDUSTRIES: \$80 MILLION.

4. ESTIMATED DIRECT INVESTMENT BY ALL COUNTRIES:

TOTAL (INCLUDING U.S.): \$1 BILLION

TOP THREE OTHER COUNTRIES: UK -- \$150 MILLION
CANADA -- \$75 MILLION
NETHERLANDS -- \$50 MILLION.

5. DIRECT INVESTMENT IN THE U.S. BY TRINIDADIAN IS NEGLIGIBLE.
MILLER

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Message Attributes

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